

[5/A-4E] Seat No: _____

No. of printed pages: 03

SARDAR PATEL UNIVERSITY
BCom (III - Semester) (2010 Batch) Examination
Saturday, 24th November 2018
10.00 am - 12.00 pm
UB03CCOM02 - Fundamentals of Cost Accounting

Total Marks : 60

Note: Figures to the right indicate marks.

Q.1 What is Cost Accounting ? Explain the advantages and Limitations of Cost Accounting. (15)

OR

Q.1 (A) Explain the difference between Costing Accounting Method and Financial Accounting Method. (08)
(B) Describe : Methods of Costing. (07)

Q.2 (A) What are the causes of Labour Turnover ? Discuss Remedies of it. (08)

(B) From the following information calculate : (07)

- (1) Re-order Stock Level
- (2) Minimum Stock Level
- (3) Average Stock Level
- (4) Maximum Stock Level
- (5) Danger Stock Level

Informations :

- (1) Maximum delivery period 60 days.
- (2) Average delivery period 40 days.
- (3) Maximum delivery period for emergency purchase 8 days.
- (4) Maximum rate of consumption per day 45 units.
- (5) Minimum rate of consumption per day 25 units.
- (6) Ordering Quantity 800 units.

OR

Q.2 (A) Write short on types of Materials. (05)

(B) A worker has been allowed to complete a work in 30 hours, but he complete the work in 21 hours. Labour rate per hour is 75 Rs. (10)

Find out wages as per:

- (1) Time Wage System
- (2) Piece Wage System
- (3) Halsey Plan
- (4) Rowan Plan